

| BANGLADESH HOTELS LIMITED | | | |
|---|-----------------------|-----------------------|------------------------|
| 1, Dilkusha Commercial Area, Dhaka-1000 | | | |
| Balance Sheet | | | |
| For Half Yearly Accounts Ended Dec 31, 2022 | | | |
| (UN-AUDITED) | | | |
| Particulars | N O T E S | Taka In' 000 | |
| PROPERTY & ASSETS : | | As of Dec 31, 2022 | As of June 30, 2022 |
| Fixed Capital Expenditure | 01 | 83,144 | 85,174 |
| Investment | 02 | 54,300 | 36,305 |
| Book Debts / Receivable | 03 | 18,478 | 18,478 |
| Adv. Deposit & Prepay. | 04 | 36,908 | 2,408 |
| Cash And Bank Balance | 05 | 5,554 | (1,393) |
| Current A/C with HPI | 06 | 61,740 | 61,762 |
| Advance Income Tax | | 100,553 | 86,637 |
| Total | | 360,677 | 289,371 |
| SHARE HOLDERS & EQUITY | | | |
| Share Capital | | 8,600 | 8,600 |
| Revaluation Reserve | | 42,592 | 42,592 |
| General Reserve | | 100 | 100 |
| Retained Earning | | 136,467 | 123,821 |
| | | | |
| CURRENT LIABILITIES : | | | |
| Liabilities for Expenses | 07 | 1,088 | 2,602 |
| Liabilities for Other Finance | 08 | 97,563 | 31,798 |
| Loan from Bank | 09 | 11,128 | 15,985 |
| Unclaimed Dividend | | 3,130 | 3,130 |
| Provision for Income tax | | 57,553 | 53,881 |
| Prov.for Deffered Tax | | 1,601 | 1,601 |
| Provision for WPPF | | - | 4,406 |
| Income Tax Payable | | 595 | 595 |
| Provision against Investment | | 260 | 260 |
| Total | | 360,677 | 289,371 |
| Net Assets Value Per Share (NAV) | | 231.18 | 215.57 |

| BANGLADESH HOTELS LIMITED | | | | | |
|--|-----------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| 1, Dilkusha Commercial Area, Dhaka-1000 | | | | | |
| Profit & Loss Account | | | | | |
| For Half Yearly Accounts Ended Dec 31, 2022 | | | | | |
| (UN-AUDITED) | | | | | |
| Particulars | N O T E S | Taka In '000 | | | |
| | | As of July to Dec. 2022 | As of July to Dec. 2021 | As of Oct. to Dec. 2022 | As of Oct. to Dec. 2021 |
| Turnover & Income | 10 | 87,262 | 78,938 | 45,571 | 43,776 |
| Admin. Exp. | 12 | (33,352) | (29,432) | (15,620) | (15,808) |
| Operating Exp. | 13 | (38,727) | (37,355) | (22,066) | (23,356) |
| Operating Profit | | 15,183 | 12,151 | 7,885 | 4,612 |
| Other Income | 11 | 1,135 | 10 | 1,135 | 10.00 |
| Net Profit before Tax | | 16,318 | 12,161 | 9,020 | 4,622 |
| Provision for Income Tax | | (3,672) | (2,736) | (2,030) | (1,040) |
| Provi. for Deffered Tax | | - | - | - | - |
| Net Profit after Tax | | 12,646 | 9,425 | 6,990 | 3,582 |
| | | | | | |
| Earning Per Share(EPS) | | 15.61 | 11.64 | 8.63 | 4.42 |
| | | (Restated) | | (Restated) | |
| Note: Proposed dividend if any will be accounted for on the yearly accounts. | | | | | |

| BANGLADESH HOTELS LIMITED | | | |
|---|-------------------------|-------------------------|--|
| 1, Dilkusha Commercial Area, Dhaka-1000 | | | |
| Statement of Cash Flows | | | |
| For Half Yearly Accounts Ended Dec 31, 2022 | | | |
| (UN-AUDITED) | | | |
| Particulars | Taka In '000 | | |
| | July to Dec. 2022 | July to Dec. 2021 | |
| A. Cash Flow From Operating Activities | | | |
| Received Against Income & Other Income | 154,162 | 107,252 | |
| Paid Against Operating and Other Expenses | (75,969) | (60,136) | |
| Advance & Prepayments | (34,500) | (132) | |
| Income Tax Paid and deducted at source | (13,916) | (6,916) | |
| Net Cash Flow From Operating Activities | 29,777 | 40,068 | |
| | | | |
| B. Cash Flow from Investing Activities: | | | |
| Addition in Fixed Assets | - | - | |
| Increase in Investment | (17,995) | (7,599) | |
| Net Cash Provided from Investing Activities | (17,995) | (7,599) | |
| | | | |
| C. Cash Flow from Financing Activities: | | | |
| Cash Dividend | - | - | |
| Adv. Rent Received | - | - | |
| Loan from Bank | (4,857) | (26,620) | |
| Inter company Transaction | 22 | (500) | |
| Net Cash Flow from Financing Activities | (4,835) | (27,120) | |
| | | | |
| D. Net Cash Inflow/(Outflow) (A+B+C) | 6,947 | 5,349 | |
| Opening Balance Cash & Bank | (1,393) | 555 | |
| | | | |
| Closing Balance Cash & Bank | 5,554 | 5,904 | |
| Net Operating Cash Flow per share(NOCF) | 36.76 | 49.47 | |
| (Restated) | | | |

| BANGLADESH HOTELS LIMITED | | | | | | |
|--|------------------|------------------------|---|---------------------|---------|---|
| 1, Dilkusha Commercial Area, Dhaka-1000 | | | | | | |
| Statement of Changes in Equity | | | | | | |
| For Half Yearly Accounts Ended Dec 31, 2022 | | | | | | |
| (UN-AUDITED) | | | | | | |
| As at 31 December, 2022 (July- Dec) | | | | Taka in' 000 | | |
| Particulars | Share Capital | Revaluation Surplus | General Reserve | Retained Earning | Total | |
| Balance as on 30/06/2022 | 8,600 | 42,592 | 100 | 123,821 | 175,113 | - |
| Total Comprehensive Income | - | - | - | 12,646 | 12,646 | |
| Balance As on 31/12/2022 | 8,600 | 42,592 | 100 | 136,467 | 187,759 | |
| | | | | | | |
| As at 31 December, 2021 (July- Dec) (Restated) | | | | Taka in' 000 | | |
| Particulars | Share Capital | Revaluation Surplus | General Reserve | Retained Earning | Total | |
| Balance as on 30/06/2021 | 5,000 | 42,592 | 100 | 109,790 | 157,482 | - |
| Total Comprehensive Income | - | - | - | 9,425 | 9,425 | |
| Balance As on 31/12/2021 | 5,000 | 42,592 | 100 | 119,215 | 166,907 | |
| | | | | | | |
| sd/- (Halimul Hoque) Chief Financial Officer | | | sd/- (Mahboobur Rahman) Managing Director & CEO | | | |

| N O T E S | | Taka' 000 | |
|---------------------------------|------------------------------------|------------------------|------------------------|
| | | As of Dec. 31, 2022 | As of June 30, 2022 |
| 01 Property, Plant & Equipment: | | | |
| | Land | 11,881 | 11,881 |
| | Building & Property | 79,369 | 79,369 |
| | Furniture, Furnishing, & Equipment | 45,740 | 45,740 |
| | Motor Car & Vehicles | 12,517 | 12,517 |
| | Plant & Machinery | 65,406 | 65,406 |
| | Crockeries & Culteries | 1,849 | 1,849 |
| | Plant & Machinery Devaluation Adj. | 898 | 898 |
| | Cattle & Poultry shed | 357 | 357 |
| | Ponds (Earth Work) | 56 | 56 |
| | Furniture & Equipment | 149 | 149 |
| | Vehicles | 7 | 7 |
| | Revaluation of Fixed Assets. | 42,592 | 42,592 |
| | Total | 260,821 | 260,821 |
| | Less: Accumulated Depreciation | (177,677) | (175,647) |
| | Carrying Value | 83,144 | 85,174 |
| 02 Investment: | | | |
| | FDR (Southeast Bank Ltd.) | 41,163 | 23,967 |
| | FDR (Mutual Trust Bank Ltd.) | 5,320 | 10,521 |
| | Hotel Purbani Int. Ltd.(Un-quoted) | 510 | 510 |
| | Investment in Share | 7,307 | 1,307 |
| | Taka: | 54,300 | 36,305 |
| 03 Book Debts/ Receivable: | | | |
| | Rent Receivable | - | - |
| | Rent Receivable (HPI) | 18,205 | 18,205 |
| | Phoenix Securities Ltd. | 273 | 273 |
| | Taka: | 18,478 | 18,478 |
| 04 Adv. Deposit & Prepayments: | | | |
| | Security Deposit-Titas Gas | 292 | 292 |
| | Md. Mujibur Rahman | 66 | 66 |
| | Mr. Zahidur Rahman | 22 | 22 |
| | Mr. AR Mamun | 1,902 | 2,028 |
| | Adv. Against Exp. | 34,626 | |
| | Taka: | 36,908 | 2,408 |
| 05 Cash & Bank Balances: | | | |
| | Cash In Hand | 280 | 197 |
| | Cash at Bank (Notes: 5.1) | 5,274 | (1,590) |
| | Taka: | 5,554 | (1,393) |
| 5.1 Cash at Bank: | | | |
| | Janat Bank-Local office | 418 | (4,916) |
| | Dutch Bangla Bank | 335 | 196 |
| | Southeast Bank -CD | 1,437 | 60 |
| | Mutual Trust Bank | 59 | 59 |
| | United Commercial Bank | 1 | 1 |
| | Southeast Bank -Dividend A/C | 3024 | 3,009 |
| | Taka: | 5,274 | (1,590) |

| NOTES | | Taka' 000 | |
|-------|---------------------------|------------------------|------------------------|
| | | As of Dec. 31, 2022 | As of June 30, 2022 |
| 06 | Current A/C With HPI | | |
| | Opening Balance | 61,762 | 61,262 |
| | Add: Addition | - | 510 |
| | Less: Adjustment | (22) | (10) |
| | Closing Balance | 61,740 | 61,762 |
| 07 | Liabilities for Expenses: | | |
| | Directors Remuneration | - | - |
| | Salary & Wages | - | - |
| | Dhaka WASA | 296 | 280 |
| | DESCO/DPDC | 228 | 608 |
| | Telephone | - | - |
| | M/S. Rhythm Space | 323 | 373 |
| | Sundry Creditors | 94 | 94 |
| | Provision for Audit Fee | 63 | 241 |
| | AR Shamim-Mamun | - | 967 |
| | TDS payable | 79 | 16 |
| | VAT Payable | 5 | 23 |
| | | | |
| | | | |
| | | | |
| | Taka: | 1,088 | 2,602 |

| | | | |
|--|----------------------------|---------------|---------------|
| 08 Liabilities for Others Finance | | | |
| | Janata Bank Ltd.-Adv. Rent | 41,779 | - |
| | DBBL- Advance Rent | 27,021 | 764 |
| | SEBL - Advance Rent | 21,661 | 30,326 |
| | Phoenix Ins.- Advance Rent | 6,498 | - |
| | Arista International | 604 | 708 |
| | | - | |
| | Taka: | 97,563 | 31,798 |

| | | | |
|--------------------------|------------------------|---------------|---------------|
| 09 Loan From Bank | | | |
| | Opening Balance | 15,985 | 16,344 |
| | Add: Addition | 112,216 | 160,056 |
| | Less: adjustment | (117,073) | (160,415) |
| | Closing Balance | 11,128 | 15,985 |

| N O T E S | | Taka' 000 | | | |
|-----------------------|--|----------------------------|----------------------------|----------------------------|----------------------------|
| | | As of July to Dec. 2022 | As of July to Dec. 2021 | As of Oct. to Dec. 2022 | As of Oct. to Dec. 2021 |
| 10 | Revenues from Commercial Block: | | | | |
| | Hotel Purbani Int. Ltd. | - | - | - | - |
| | Southeast Bank Ltd.- P/B | 17,424 | 20,959 | 8,712 | 13,762 |
| | Southeast Bank Ltd.- H/O | 8,570 | 9,129 | 4,285 | 5,589 |
| | Janata Bank Ltd.-L/O | 35,527 | 27,464 | 15,976 | 13,732 |
| | Dutch Bangla Bank Ltd.-L/O | 15,368 | 13,763 | 7,844 | 6,881 |
| | Phoenix Insurance Co. Ltd. | 8,847 | 6,538 | 7,758 | 3,269 |
| | A. Wahab & Co. | 420 | 420 | 210 | 210 |
| | Arista International | 358 | 455 | 143 | 228 |
| | SEBL Others rent | 210 | 210 | 105 | 105 |
| | Nexus Securities Ltd. | 538 | | 538 | |
| | | - | - | - | - |
| | | - | - | - | - |
| | Taka: | 87,262 | 78,938 | 45,571 | 43,776 |

| | | | | | |
|----------------------------|-----------------|--------------|-----------|--------------|-----------|
| 11 Others Revenues: | | | | | |
| | Interest Income | 1,135 | 10 | 1,135 | 10 |
| | Dividend Income | - | - | - | - |
| | Misce. Income | - | - | - | - |
| | Taka: | 1,135 | 10 | 1,135 | 10 |

| | | | | | |
|------------------------------------|-------------------------|---------------|---------------|---------------|---------------|
| 12 Administrative Expenses: | | | | | |
| | Remuneration | 13,320 | 15,210 | 6,660 | 7,590 |
| | Salary & Allowances | 14,214 | 10,710 | 7,233 | 6,340 |
| | Bonus | 1,651 | 679 | - | 343.00 |
| | Travelling & Conveyance | 533 | 15 | 3 | 8 |
| | Fees & Subscription | 62 | 166 | 38 | 138 |
| | Misce Expense | 1,542 | 979 | 689 | 567 |
| | Depreciation | 2,030 | 1,673 | 997 | 822 |
| | Taka: | 33,352 | 29,432 | 15,620 | 15,808 |

All Shareholders,

Sub: Half Yearly Accounts for the period from 1st July, 2022 to 31st December 2022. **(Un-audited)**

As per Rule 13 of The Securities & Exchange Rules 1987 the company is pleased to enclose the statement showing the Balance sheet, Profit & Loss Account, Cash Flow Statement & Statement of Changes in Equity **(Un- Audited)** for the period from 1st July 2022 to 31st December 2022.

Sd/-
(Halimul Hoque)
Chief Financial Officer

Sd/-
(Mahboobur Rahman)
Managing Director & CEO

Bangladesh Hotels Limited.

1,Dilkusha C/A, Dhaka-1000

Contact: 223382229

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| N O T E S | | Taka' 000 | | | |
|-----------------------|---------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| | | As of July to Dec. 2022 | As of July to Dec. 2021 | As of Oct. to Dec. 2022 | As of Oct. to Dec. 2021 |
| 13 | Operating Expense: | | | | |
| | Municipal Tax | 5,964 | 3,055 | 2,982 | 36 |
| | Daily Labour | 753 | 660 | 479 | 434 |
| | Gas Bill | 13 | - | 6 | - |
| | Fuel Expenses | 106 | 116 | 60 | 48 |
| | Electricity Charges | 593 | 1,496 | 151 | 903 |
| | Electric & Lighting exp. | 1,422 | 1,792 | 580 | 1,287 |
| | Wasa | 1,699 | 1,786 | 900 | 946 |
| | Commercial Block | 5,871 | 5,217 | 4,163 | 3,700 |
| | Telephone Exp. | 12 | 11 | 7 | 6 |
| | Legal exp. | 970 | 1,105 | 500 | 450 |
| | Business Develop. Exp. | 1,080 | 3,520 | 900 | 2,950 |
| | Consultant exp. | 625 | 545 | 425 | 135 |
| | Printing & Stationary | 246 | 169 | 117 | 123 |
| | Postage & Stamp exp. | 33 | 9 | 33 | 8 |
| | Audit Fee | 64 | 115 | 63 | 115 |
| | Cleaning exp. | 286 | 376 | 108 | 192 |
| | Madical Exp. | 994 | 1,298 | 356 | 978 |
| | Advertiesment Expenses | 424 | 364 | 278 | 269 |
| | Video & CC Camera exp. | 261 | 251 | 103 | 173 |
| | Internet Expenses | 39 | 67 | 20 | 31 |
| | Staff Food exp. | 692 | 690 | 358 | 295 |
| | Printing & Binding exp. | 255 | 147 | 40 | - |
| | Entertainment exp. | 773 | 583 | 451 | 315 |
| | Transportation exp. | 295 | 217 | 65 | 115 |
| | Paper & Paridicals Exp. | 257 | 232 | - | 100 |
| | Office Maint exp. | 1,272 | 798 | 715 | 382 |
| | Hotel Maintenance | 2,670 | 2,229 | 1,662 | 1,934 |
| | Renovation Exp | 1,692 | 2,486 | 1,358 | 2,266 |
| | Vehicle maint exp. | 777 | 1,108 | 488 | 653 |
| | Mechanical Maint. Exp. | 2,152 | 1,041 | 472 | 543 |
| | Lift Servicing exp. | 487 | 386 | 196 | 183 |
| | Boiler Maint. Exp. | 838 | 864 | 564 | 500 |
| | Rep & Maint Misce | 4,701 | 4,311 | 3,111 | 3,140 |
| | Security Exp. | 225 | 230 | 225 | 145 |
| | Bank Interest | 19 | 74 | 7 | - |
| | Bank Charge | 126 | 7 | 123 | 1 |
| | Fire Safety Exp | - | - | - | - |
| | Land Development Tax | 41 | - | - | - |
| | | | | - | |
| | | | | - | |
| | | | | - | |
| | | | | - | |
| | Taka: | 38,727 | 37,355 | 22,066 | 23,356 |